

A photograph of a college campus during autumn. The scene features a large, well-maintained green lawn in the foreground, with a paved walkway curving across it. In the background, a multi-story building with a stone facade is partially visible, framed by several large trees with vibrant orange and yellow leaves. The lighting is bright, suggesting a sunny day.

# Financing your Education at Blue Ridge Community College

BLUE RIDGE COMMUNITY COLLEGE

# Financing your BRCC Education

- Cost of Attending BRCC
  - Ways to Help Pay



# What does it Cost to attend BRCC?



# BRCC College Cost

\$3,300\* - is the average tuition and fees for a full-time, Virginia resident per academic year. (charges are per credit hour).

\$1,000 - is the average textbook and supplies expenses that the average full-time student will incur over an academic year.

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\$4,300 Total Average Fixed Expenses

*\*The average tuition and fees for a full-time out-of-state student is approximately \$8,800*

[Click here to view BRCC's current Tuition and Fees Rates](#)

# Other Educational Related Cost

- Room and Board Expenses
- Transportation Expenses
- Miscellaneous Expenses

Financial Aid is available to assist with these expenses as well.

# Ways to help pay for a BRCC education

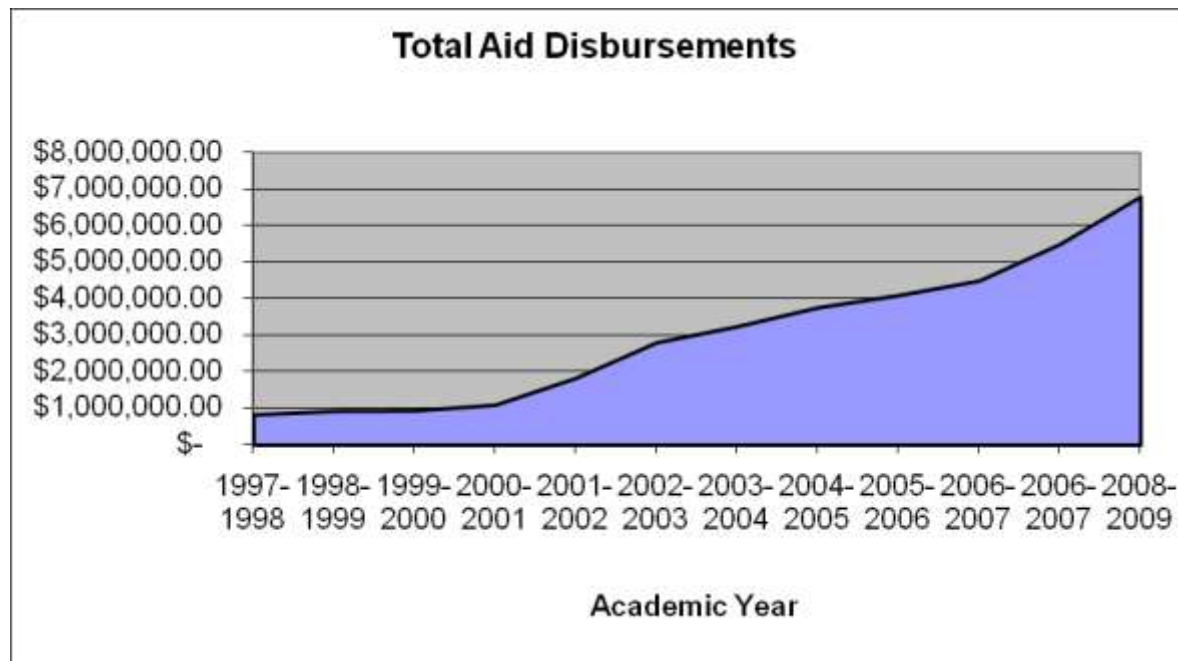
- Apply for Financial Aid
- Financial Aid Programs
- Scholarships
- Payment Plans



# How to Apply for Financial Aid

- Complete and submit the ***Free Application for Federal Student Aid (FAFSA)***. You may apply on-line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Be sure to include BRCC's School Code (006819) on your FAFSA.
- BRCC's FAFSA Application Priority Filing Date is ***March 15 preceding the Academic Year that you plan to attend. For example: Our priority date for the 2010-2011 Award Year is March 15, 2010.***
- Complete and submit BRCC's ***Institutional Scholarship Application*** by ***March 15<sup>th</sup>*** . Click here to visit our [Scholarship Web Page](#).
- Visit BRCC's [ebulletinboard](#) for information on private outside scholarship opportunities.

- Q.** How much financial aid is available at BRCC?
- A.** During our most recent completed award year (2008-2009), BRCC disbursed over \$6.8 million in financial aid to over 1,500 students





# Financial Aid Programs

- Grants
- Scholarships
- Loans
- Student Work Programs

# Grants Available at BRCC

- Federal Pell Grant \_\_\_\_\_ up to \$5,350
- Federal SEOG Grant \_\_\_\_\_ up to \$400
- Federal ACG Grant \_\_\_\_\_ \$750 to \$1,300
- CSAP Grant \_\_\_\_\_ up to \$2,400
- VGAP \_\_\_\_\_ up to \$3,500
- Commonwealth Award \_\_\_\_\_ up to \$3,000
- PTAP – *tuition and fees for 1 to 8 credits*
- HETAP \_\_\_\_\_ up to \$1,000

[\\*Click here for more information on these programs](#)



# Scholarships

- BRCC Educational Foundation Scholarships
- Local/Private Scholarships
- Internet Scholarship Searches

# BRCC Educational Foundation Scholarships @ BRCC

- During the 2009-2010 award year BRCC awarded over \$80,000 in Institutional Scholarships.
- ***Application Deadline is March 15<sup>th</sup> preceding the Academic Year of planned attendance.***
- Complete listing of available scholarships and the Institutional Scholarship Application can be accessed from the BRCC Financial Aid Web Site. Once on the site click on scholarships.  
[http://www.brcc.edu/financial\\_aid/scholarships.htm](http://www.brcc.edu/financial_aid/scholarships.htm)

# Local/Private Scholarships @ BRCC

- Visit our Scholarship [eBulletin Board](#) for information on Scholarships from local and private sources.
- List is updated when new scholarship notices are received by the College
- [http://www.brcc.edu/financial\\_aid/scholarshipbb.htm](http://www.brcc.edu/financial_aid/scholarshipbb.htm)

# Internet Scholarship Searches

- **FastWeb!** <http://www.fastweb.com/>
- **GoScholarship** <http://www.gocollege.com/>
- **SCHOLARSHIPS.COM** <http://scholarships.com/>

## Scholarship Scam Alert

*If you have to pay money to get money, it's probably a scam.*

Every year, several hundred thousand students and parents are defrauded by scholarship scams. The victims of these scams lose more than \$100 million annually. Scam operations often imitate legitimate government agencies, grant-giving foundations, education lenders and scholarship matching services, using official-sounding names containing words like "National," "Federal," "Foundation," or "Administration."

**Source: [www.finaid.org](http://www.finaid.org)**

# Loans Available at BRCC

- Federal Stafford Loan
- Federal PLUS Loan
- Private Educational Loans

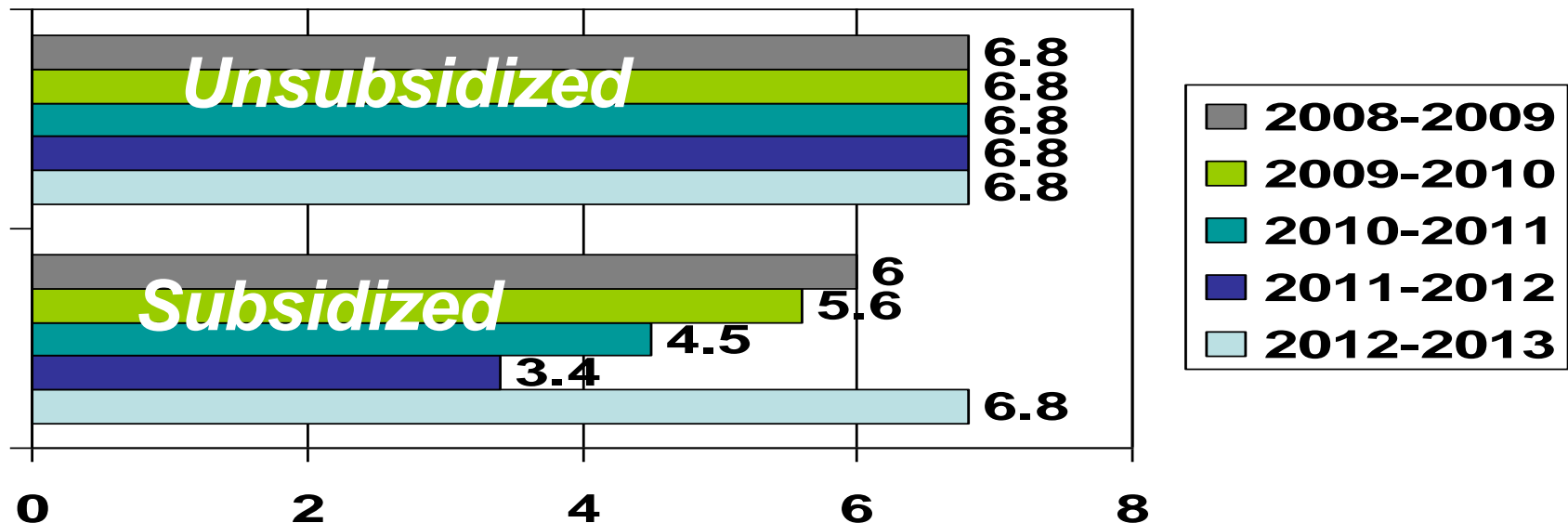
# Federal Stafford Loans @ BRCC

- Students must complete the FAFSA @ [www.fafsa.ed.gov](http://www.fafsa.ed.gov) to be considered for federal students loans as well as grants.
- Student is the borrower, no established credit required, \$3,500 limit for dependent freshman, \$4,500 for sophomores. Independent students may borrow up to an additional \$4,000 per year.
- Loan may be 'subsidized' by government if meeting financial need or 'unsubsidized' where interest accrues and is responsibility of borrower if not meeting financial need
- 6 month grace period after graduation, up to 10 years to repay
- If interested in applying for a student loan please [click here](#) for application procedures.
- Entrance Loan Counseling is required of all first time Stafford Loan borrowers. [Click here](#) to complete your loan counseling session.
- New borrowers must complete Stafford Master Promissory Note. This is available on-line @ <https://www.ecmc.org/esign/default.htm>

# Federal Stafford Loan Interest Rates

- The College Cost Reduction and Access Act of 2007 cut the fixed interest rates on newly originated subsidized Stafford loans for undergraduate students to 6.0% (2008-09), 5.6% (2009-10), 4.5% (2010-11) and 3.4% (2011-12), with a return to 6.8% in 2012-13. These cuts are available only to undergraduate students, not graduate students, and only for subsidized Stafford loans, not unsubsidized Stafford loans. Those loans remain at a fixed rate of 6.8%.

## Stafford Loan Interest Rates



# Federal PLUS Loan @ BRCC

- Students and their parents must complete the FASFA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) in order to be considered for the Federal PLUS Loan at BRCC.
- Creditworthy parent is the borrower
- Interest rate is fixed at 8.5%
- Repayments begin 60 days after 2<sup>nd</sup> disbursement and you have up to 10 years to repay
- Approximate \$68 payment per month for \$5,000 borrowed
- If interested in applying for the Federal PLUS loan please [click here](#) for application procedures.
- Parent borrowers will complete the PLUS Loan Pre-approval process. [Click here](#) to begin the Pre-approval process.
- [Click here](#) to complete the PLUS Loan Promissory Note
- Max Eligibility = COA – FinAid Awarded

# Private Educational Loans @ BRCC

- Borrower is creditworthy student or student with creditworthy co-signer
- Variable interest rate tied to prime lending rates plus points (currently 6-12%); payments deferred until out of school but interest accrues
- Make sure you fully understand the terms and especially any fees charged to process loan.

**Please Note:** We strongly recommend applying for a Stafford Loan prior to investigating funding options available through private loans.

# Federal Work-Study @ BRCC

- Student employment...
  - Offers obvious financial benefits (Paycheck every two weeks)
  - Appears to boost career achievement after graduation
  - Can improve student retention and academic performance
- Students apply for jobs on their own (no placement)
- Search for jobs via the BRCC Federal Work-Study website, [http://www.brcc.edu/financial\\_aid/work\\_study/default.htm](http://www.brcc.edu/financial_aid/work_study/default.htm)
- Federal Work Study (FWS) eligibility is a need-based award that may make a student more employable; note that no FWS awards are credited to student bill; bi-weekly pay

The background of the slide features a photograph of a modern college building with large windows and a dark facade. In the foreground, two people are walking on a paved path that runs alongside a body of water. The scene is set in autumn, with trees showing yellow and orange foliage. The overall atmosphere is bright and clear.

# Payment Plans @ BRCC

# BRCC's Tuition Payment Plan

- To help meet your educational expenses, Blue Ridge Community College is pleased to provide [Nelnet Business Solutions](#). Nelnet allows you to pay your tuition in monthly installments via their FACTS Tuition Payment Plan. The earlier you enroll, the more payment options you have. For more information, call Nelnet at 1-800-609-8056. Visit our Tuition Payment Options website at [http://www.brcc.edu/Student/tuition\\_pay.htm](http://www.brcc.edu/Student/tuition_pay.htm)

A photograph of a campus scene with trees and a building. The trees have yellow and green leaves, suggesting autumn. A black lamppost with two white globe lights is in the foreground. A person is walking on a sidewalk in the background. A building with a dark roof is visible behind the trees.

# Any Questions?

If you have any questions concerning our financial aid program please feel free to contact our office at 1-540-234-9261 at ext. 2241 or email at [finaid@brcc.edu](mailto:finaid@brcc.edu)